“What Is Net Profit, And How Do I Make It?”

Fresh from the NKBA’s Voices from the Industry at KBIS 2015 in Las Vegas, Roseann Bronston, Vice-President and COO of Archipelago Hawaii will bring us her informative, enlightening, and educational perspective on how to master the numbers of a successful business.

Date: Wednesday, February 18, 2015
Where: The Cupola
2nd floor @ The Honolulu Design Center
1250 Kapiolani Blvd, Honolulu, HI
Time: 5:30 pm – 8:00 pm
Cost: $45.00/person
RSVP: By Friday, February 13, 2015
With payment and reservation to Cris Johnson
cris@hawaiikitchenandbath.com
Payments can be made by credit card and must be received by Friday, February 13

Understand how to make your passion into profit! Every business needs to make a profit to be successful and the construction industry is no different. In this session, you will identify revenue sources that include design fees and product mark-up percentages. Learn how to categorize expenses and how to track them for proper accounting and tax records. Emphasis will be placed on how mistakes affect the bottom line and how to avoid them. You will leave with a clearer understanding of the “business” side of the design team.

Learning objectives:
- Define the basic accounting formula
- Define areas of revenue and expense
- Identify revenue sources including design time and product sales
- Learn how mistakes affect the bottom line